MEMORANDUM

To: Vermont Electric Distribution Utilities

EEU E-mail Service List

From: Susan M. Hudson, Clerk of the Board

Re: 2009 Energy Efficiency Charge rates

Date: October 31, 2008

The Public Service Board ("Board") has determined, based upon the calculations provided by the Department of Public Service and pursuant to Board Rule 5.300, the 2009 Energy Efficiency Charge (EEC) rates to take effect with bills rendered February 1, 2009. The EEC rates shall be as follows for all utilities except for the City of Burlington Electric Department ("BED"):

Rates for Customers Without Demand Charges

Residential \$0.00670/kWh Commercial \$0.00575/kWh Industrial \$0.00409/kWh

Rates for Customers with Demand Charges

Commercial demand customers \$0.00359/kWh plus

\$0.6671/kW

Industrial demand customers \$0.00294/kWh plus

\$0.5612/kW

Rates for Unmetered Street and Security Light Customers

\$0.00575/kWh times the nominal wattage of the light times 360 hours per month

The 2008 Energy Efficiency Charge rates for BED customers shall be as follows:

BED Rates for Customers Without Demand Charges

Residential \$0.00448/kWh Commercial \$0.00389/kWh Industrial \$0.00325/kWh

BED Rates for Customers with Demand Charges

Commercial demand customers \$0.00239/kWh plus

\$0.5948/kW

Industrial demand customers \$0.00220/kWh plus

\$0.8205/kW

BED Rates for Unmetered Street and Security Light Customers

\$0.00389/kWh times the nominal wattage of the light times 354 hours per month

Utilities shall provide notice to customers of the new EEC rates, pursuant to Public Service Board Rule 5.308(A).